

# Management contract notice

## IMPORTANT INFORMATION FOR MEMBERS – PROPOSED MANAGEMENT CONTRACT

### Clause 5(2) Registered Clubs Accountability Code, Registered Clubs Regulation 2015

Name of club

Sydney Flying Squadron Ltd

This club is required by law to inform its members of a proposed management contract (within the meaning of clause 5 of the Registered Clubs Accountability Code within the Registered Clubs Regulation 2015).

Members are advised that the club intends to enter into a management as below.

1. Names of all parties to the proposed contract (insert details of the names of the parties to the proposed contract)

Adam Marshall on behalf of Flying Bear Pty Ltd;  
Sydney Flying Squadron Ltd, represented by the Board of Directors.

2. Start date of the proposed contract

30 / 11 / 2021

3. Duration of proposed contract, including any option to renew

Expires 31 March 2028

4. Purpose of the contract, including how it will assist the club (insert details of the purpose)

To appoint a qualified operator to manage the bar operations at the Club. The proposed operator has successfully managed the food operations at the Club under a separate Catering Agreement for over five years. Having the same operator manage the bar operations will lead to a more cohesive operation and cost savings, whilst ensuring the Club retains appropriate controls over the service and sale of liquor and general operations of the Club. Additional benefits to the Club and its members include efficiencies in labour and therefore improved Club profit, group purchasing power from the Operator's associated entities, access to industry expertise & reduced duplication of management efforts.

5. Amount of proposed contract, and any periodic, or other, fees (insert amounts where applicable)

40 per cent of the balance of Operations Revenue after all Operating Expenses are paid.

Members are advised that the club is required to lodge a report with Liquor & Gaming NSW to enable a review of the proposed contract for compliance with the legislation. Following that review, Liquor & Gaming NSW may issue a direction to not to enter into, or amend, the contract if it is of the opinion that it does not comply with the *Registered Clubs Act 1976*, the Registered Clubs Accountability Code within the Registered Clubs Regulation 2015 or it is not in the interests of the club or its members.

Should any members require further information about the proposed contract, they should contact the club on below details:

Warren Sare, warren@sydneyflyingsquadron.com.au

9955 8350

Contact name

Club telephone number